

## ASX ANNOUNCEMENT/MEDIA RELEASE

29 January 2021

ASX Limited  
Level 40 Central Park  
152-168 St Georges Terrace  
PERTH WA 6000

Attention: James Rowe

Dear James,

### ASX Price Query Letter

In response to your correspondence dated 29 January 2021 regarding increases in the price of the Company's shares, the Company's response is as follows:

1. The Company is not aware of any information concerning it that has not been announced to the market which if known could explain the recent trading volumes and price increase in its securities.
2. Not applicable.
3. The Company notes recent media reports concerning trading activity in a US listed technology company called GameStop which also has an exchange ticker code 'GME' but notes this company is not related in any way to GME Resources Limited.
4. The Company confirms it is compliance with listing rule 3.1.
5. The Company confirms that the above response to the ASX queries have been approved in accordance with its published continuous disclosure policy.

Further to the request filed earlier today for a halt in trading in its securities, the Company notes the above response to the ASX Price query letter and requests that ASX lift the halt and allow trading to resume.

Should you require any further clarification please do not hesitate to contact the undersigned.

Mark Pitts  
Company Secretary

**For further information please contact:**

**Jamie Sullivan**

Managing Director  
Perth, Western Australia  
+61 8 9336 3388  
jsullivan@gmeresources.com.au

**Mark Pitts**

Company Secretary  
Perth, Western Australia  
+61 8 9316 9100  
markp@endeavourcorp.com.au

**About GME**

*GME Resources Limited is an ASX listed exploration and development company with nickel and cobalt interests in Western Australia. GME's principal asset is its 100% owned NiWest Nickel-Cobalt Project situated adjacent to Glencore's Murrin Murrin Operation. In August 2018 the Company completed a Pre-Feasibility Study into the technical and economic viability of a heap leach and direct solvent extraction operation at one of the largest undeveloped nickel/cobalt deposits in Australia.*

*In the March 2019 Quarter, GME completed a Level 1 flora, vegetation, terrestrial vertebrate fauna and fauna habitat assessment of the proposed Mt Kilkenny mining and processing area, Hapi mining area, Waite Kauri deposit and a haul road alignment. The survey results were consistent with previous surveys and did not identify any material issues of concern.*

**More information is available on GME's website at [www.gmeresources.com.au](http://www.gmeresources.com.au)**



29 January 2021

Mr Mark Pitts  
Company Secretary  
GME Resources Limited

By email:

Dear Mr Pitts

### **GME Resources Limited ('GME'): Price Query**

ASX refers to the following:

- A. The change in the price of GME's securities from a low of \$0.08 at the commencement of trade on Thursday 28 January 2021 to an intra-day high of \$0.13 today, Friday 29 January 2021.
- B. The significant increase in the volume of GME's securities traded Thursday, 28 January 2021 and today Friday, 29 January 2021.

### **Request for information**

In light of this, ASX asks GME to respond separately to each of the following questions and requests for information:

1. Is GME aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is GME relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in GME's securities would suggest to ASX that such information may have ceased to be confidential and therefore GME may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that GME may have for the recent trading in its securities?
4. Please confirm that GME is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that GME's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of GME with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AWST Friday, 29 January 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, GME's obligation is to disclose the information

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'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require GME to request a trading halt immediately.

Your response should be sent to me by e-mail at [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in GME's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in GME's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to GME's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that GME's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### **Questions**

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

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**James Rowe**  
Senior Manager, Listings Compliance (Perth)