

RC DRILL RESULTS

19 September 2011



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Highlights

High Grade infill drilling completed over the significant Eucalyptus deposit.

Very promising results including **22 m at 1.39 Ni%, 11 m at 1.55 Ni% and 8 m at 1.65 Ni%.**

Continuity and extension to high grade ore zones achieved

Resource recalculation to follow

Results

A total of 71 holes for 2,236 metres of Reverse Circulation (RC) drilling were recently completed at the Eucalyptus deposit. The program targeted high grade extensions and infill zones. Some of the better intercepts from the RC drilling program are tabulated below (further details are provided in figures 1, 2 and 3, and Table 1 attached).

Eucalyptus is adjacent to Minara Resources' Murrin East project. Better results include:

- 22 m at 1.39 Ni% from 2 m in EBC0664
 - Including 5 m at 1.8 Ni%
- 8 m at 1.65 Ni% from 8 m in EBC0631
- 11 m at 1.55 Ni% from 8 m in EBC0628
- 4 m at 1.87 Ni% from 2 m in EBC0658
- 10 m at 1.4 Ni% from 6 m in EBC0629
- 8 m at 1.38 Ni% from 3 m in EBC0612
- 12 m at 1.37 Ni% from 1 m in EBC0634
- 8 m at 1.36 Ni% from 6 m in EBC0649
- 13 m at 1.36 Ni% from 11 m in EBC0630
- 3 m at 1.35 Ni% from 17 m in EBC0627
- 10 m at 1.3 Ni% from 14 m in EBC0632

About GME Resources

GME Resources is a Perth-based nickel company focused on the development of its 100%-owned NiWest Project, located in the Leonora district of Western Australia.

GME has the potential to become a top 10-global nickel producer with its NiWest Project resource totalling over 100 million tonnes of ore containing over 1 million tonnes of nickel – making it one of the most exciting undeveloped laterite nickel projects in Australia.

The bankable feasibility study (BFS) is underway for a project capable of supplying 30,000 tonnes of Nickel metal and 1,400 tonnes of cobalt per year.

Quick Facts

ASX Code	GME
ASX Share Price (A\$)	0.09
Market Cap (A\$m)	24

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The Eucalyptus project has a strike length of over 12 km. Ore zones which are flat and very continuous are up to 300m wide and 20 m thick in places. The overburden cover is shallow.

The previously reported JORC resource contains over 31 million tonnes of 1% Nickel and 0.06% Cobalt (0.8%Ni cut off applied). We expect these results to add to the quality of this significant resource. A resource recalculation is being undertaken.

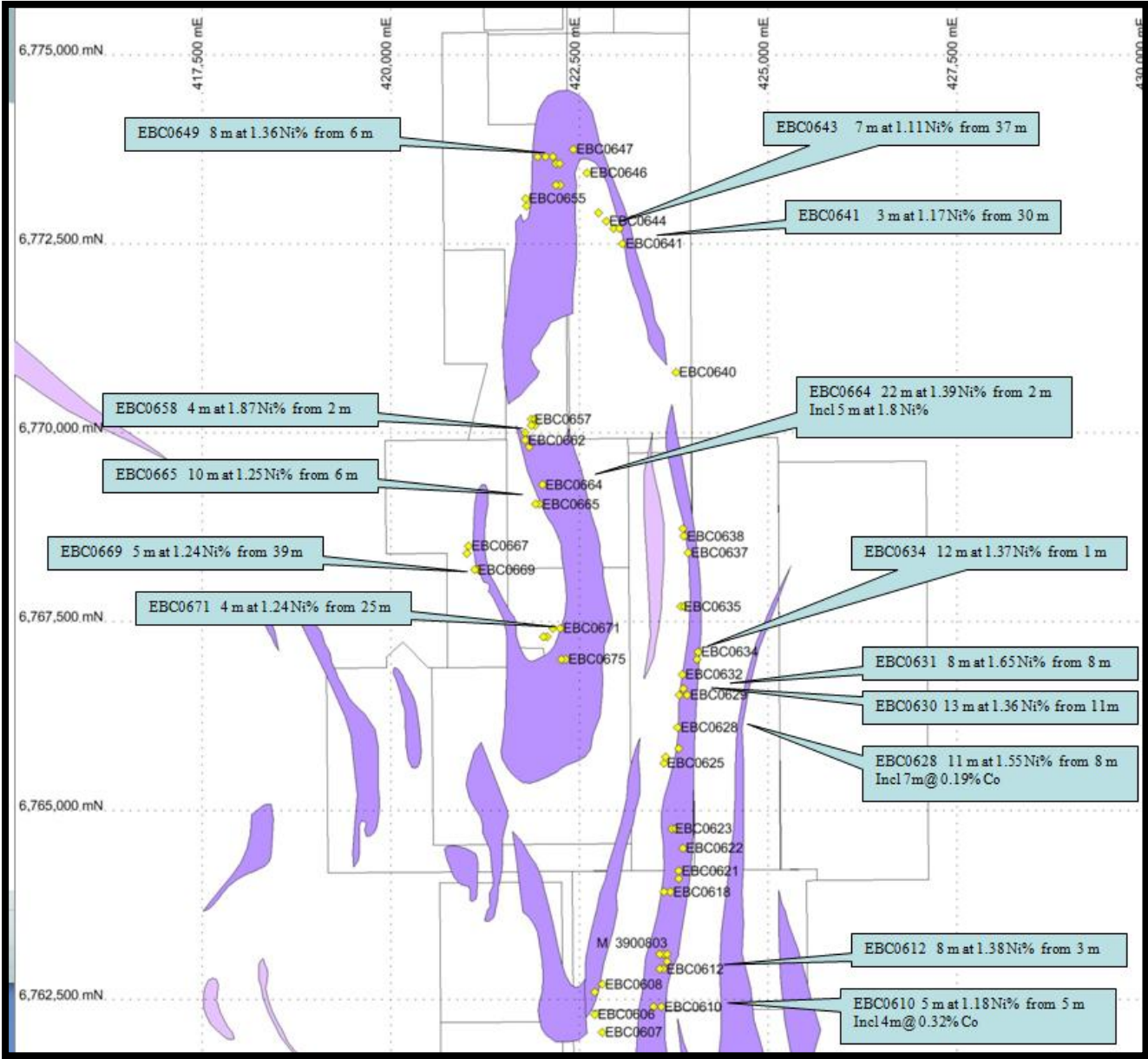
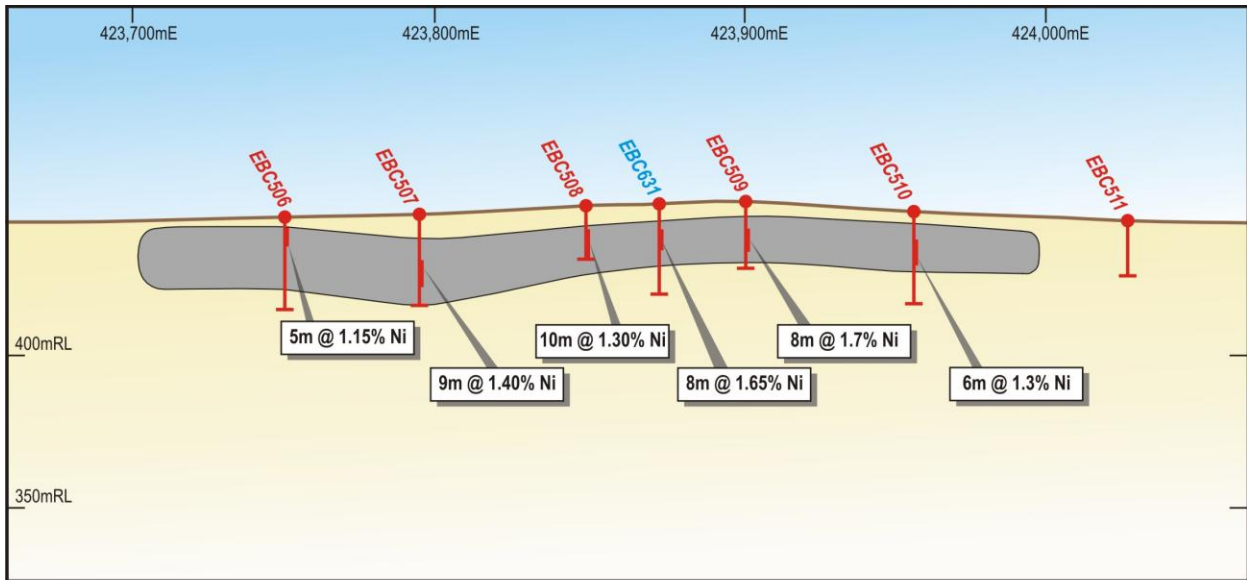
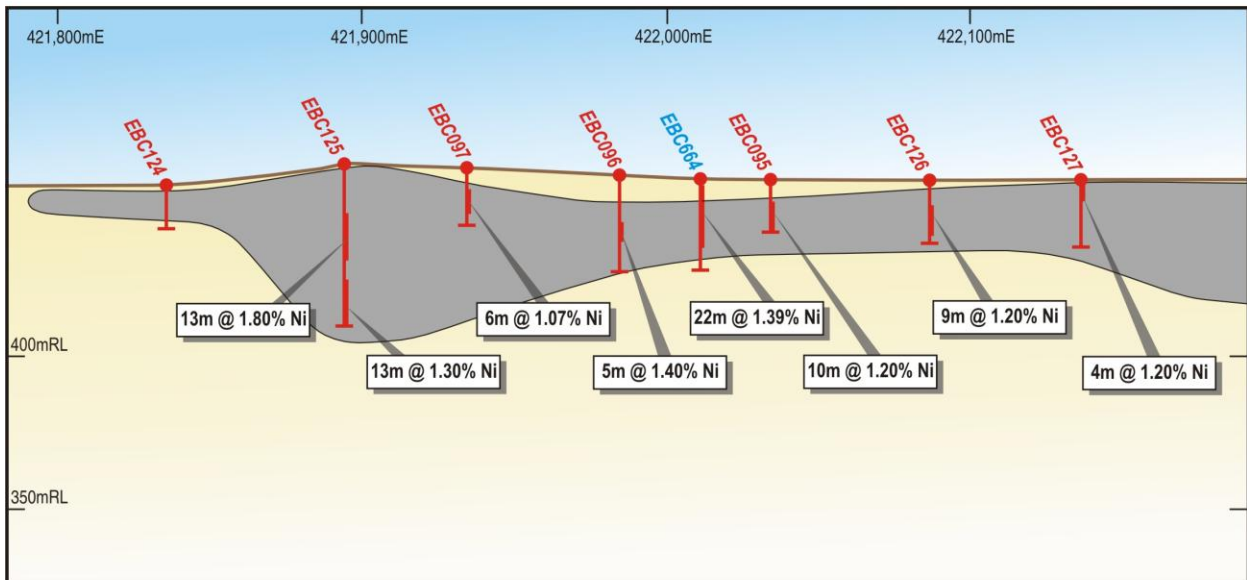


Figure 1 Eucalyptus plan showing new drilling over leases and Ultramafic Interpretation



EUC SECTION 6,766,610N



EUC SECTION 6,769,310N

Figure 2 Cross through the ore zone (looking North) with new holes in blue.

Hole_ID	GDA94_51 North	GDA94_51 East	From	To	Width (m)	Nickel %	Cobalt %
EBC0658	6,770,177	421,915	2	6	4	1.87	0.15
EBC0664	6,769,309	422,011	2	24	22	1.39	0.07
EBC0664	6,769,309	422,011	2	7	5	1.8	0.16
EBC0631	6,766,612	423,873	8	16	8	1.65	0.11
EBC0628	6,766,100	423,800	8	19	11	1.55	0.16
EBC0629	6,766,535	423,922	6	16	10	1.4	0.08
EBC0612	6,762,897	423,611	3	11	8	1.38	0.07
EBC0634	6,767,100	424,070	1	13	12	1.37	0.06
EBC0649	6,773,652	422,045	6	14	8	1.36	0.11
EBC0630	6,766,543	423,824	11	24	13	1.36	0.06
EBC0627	6,765,820	423,807	17	20	3	1.35	0.05
EBC0632	6,766,795	423,865	14	24	10	1.3	0.06
EBC0650	6,773,649	421,946	12	19	7	1.25	0.11
EBC0665	6,769,051	421,969	6	16	10	1.25	0.06
EBC0669	6,768,190	421,111	39	44	5	1.24	0.06
EBC0671	6,767,402	422,241	25	29	4	1.24	0.06
EBC0673	6,767,301	422,069	26	32	6	1.23	0.11
EBC0640	6,770,801	423,777	6	10	4	1.21	0.39
EBC0641	6,772,501	423,071	30	33	3	1.17	0.12
EBC0672	6,767,407	422,147	16	23	7	1.14	0.07
EBC0643	6,772,710	423,037	37	44	7	1.11	0.07
EBC0660	6,770,089	421,853	48	51	3	1.1	0.03
EBC0648	6,773,659	422,142	16	30	14	1.09	0.06
EBC0641	6,772,501	423,071	22	29	7	1.07	0.14
EBC0615	6,763,098	423,611	14	17	3	1.06	0.09
EBC0617	6,763,104	423,557	10	14	4	1.06	0.04
EBC0624	6,764,761	423,774	4	9	5	1.04	0.09
EBC0625	6,765,627	423,613	11	18	7	1.03	0.13
EBC0644	6,772,801	422,855	18	22	4	1.02	0.06
EBC0669	6,768,190	421,111	14	22	8	1.02	0.05
EBC0640	6,770,801	423,777	16	21	5	1.01	0.12
EBC0676	6,766,998	422,262	2	8	6	0.97	0.07

Table 1 Summary of best assays from RC drilling Eucalyptus September 2011

The total drilling programme undertaken consisted of 71 holes for 2236 metres of RC drilling to an average depth of 31 metres. One metre split samples were taken. The deposits are hosted within the laterite developed from weathered Achaean serpentinitised- peridotite rocks. Locally the deposit is within the Murrin domain in the Norseman-Wiluna greenstone belt. Samples were assayed at Ultratrace, company QA/QC procedures were followed which includes the use of standards, blanks and duplicates. All collars are accurately surveyed using differential GPS.

NiWest Nickel Project

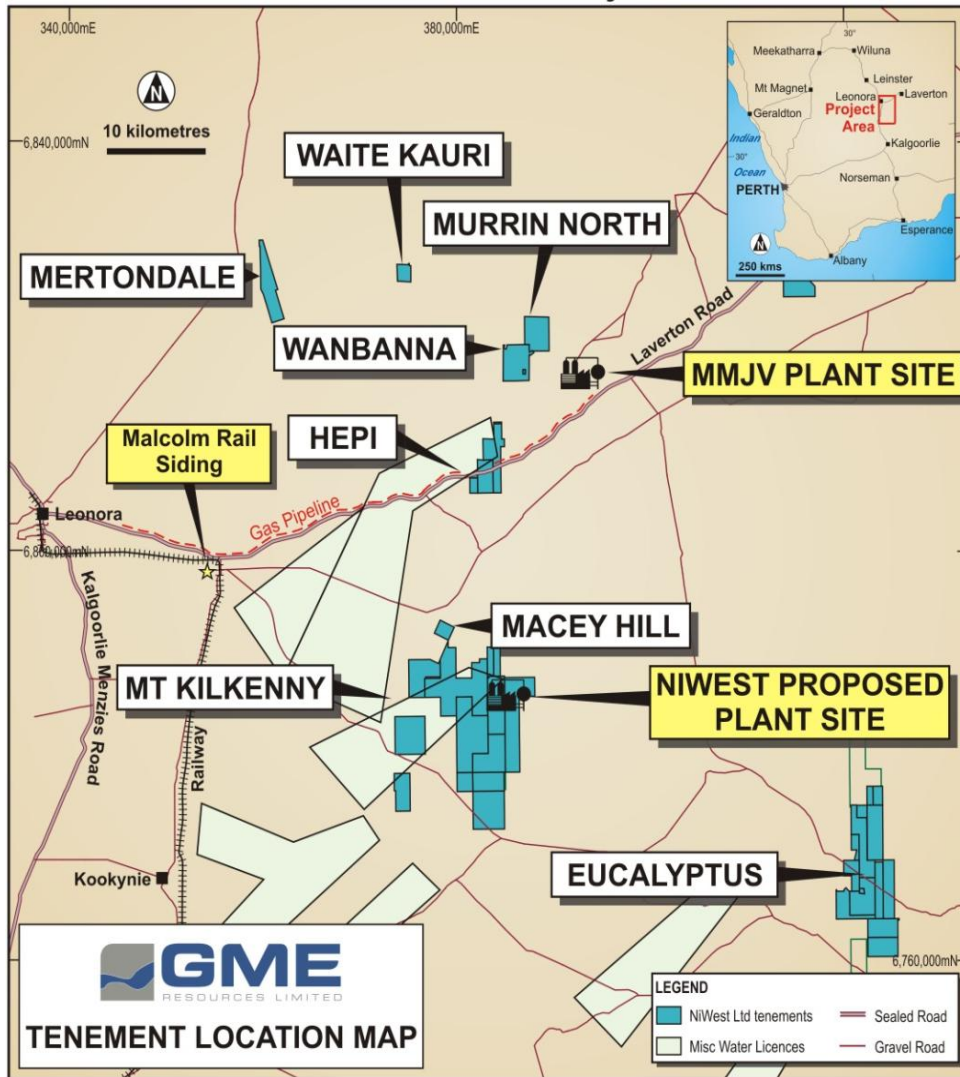


Figure 3 NiWest project map

David Varcoe

DAVID VARCOE

MANAGING DIRECTOR

Date: 19 September 2011

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Stephen Hyland who is a member of The Australasian Institute of Mining and Metallurgy. Mr Hyland is a Principal Consultant with Ravensgate Minerals Industry Consultants who consults to the Company. Mr Hyland has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves. Mr Hyland consents to the inclusion in the report of the matters based on information provided in the form and context in which it appears.