



467 Canning Highway
Como
Western Australia 6152

**Postal: Post Office Box 920
CANNING BRIDGE WA 6953**

Phone: (618) 93132144
Fax: (618) 93132188

Email: enq@gmeresources.com.au
www.gmeresources.com.au

ASX Announcement – 23 July 2009

The Companies Announcement Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dears Sirs,

NON RENOUNCEABLE ENTITLEMENT ISSUE

The Directors advise that on 20 July 2009 the Company's Non Renounceable Entitlement Issue closed.

The Company has received total acceptances for shares to be issued under the Entitlement Issue for 15,043,240 ordinary fully paid shares at 5 cents each to raise a total of \$752,162. The Directors are very pleased with the support shown by shareholders with approximately 71.2% of available entitlements being taken up.

The rights issue was not underwritten, but the Company had reserved the right to place the shortfall of 6,071,254 shares. A number of participants in the entitlement issue indicated that they would take additional shares in the event of a shortfall and the Directors are currently in discussions with other parties to take up the balance of the issue.

To allow for completion of the collation of acceptances, the allotment, issue and dispatch of shares is scheduled to take place on Tuesday 28 July 2009. The level of final acceptances including the underwritten amounts will be announced no later than the dispatch date.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Mark Pitts', written in a cursive style.

Mark Pitts
Company Secretary