



ABN 62 009 260 315

5 June 2014

ASX ANNOUNCEMENT

1 FOR 5 NON RENOUNCEABLE ENTITLEMENT ISSUE

GME Resources Limited (GME or the Company) is pleased to confirm the following with respect to the appointment of an ASIC approved nominee.

Nominee appointed to deal on the Entitlements of Excluded Shareholders

Pursuant to the recently announced Non Renounceable Entitlement Issue, the Company will appoint an ASIC approved nominee (Nominee) to arrange for the sale on ASX of the shares which would have been issued to Excluded Shareholders. The Nominee will direct the net proceeds (if any, after deduction of the issue price and the costs of sale) to the Company to facilitate pro rata payments of any net proceeds to Excluded Shareholders.

The Nominee will have the absolute and sole discretion to determine the timing and the price at which the shares issued to it will be sold and the manner in which the sale is made. Any interest earned on the proceeds of the sale of these shares will firstly be applied against expenses of such sale, including brokerage, and any balance will accrue to the Company.

The proceeds of sale will be paid in Australian dollars to the Excluded Shareholders for whose benefit the shares have been sold in proportion to their shareholdings (after deducting brokerage, commission and other expenses).

If any such net proceeds of sale are less than the reasonable costs that would be incurred by the Company for distributing those proceeds, such proceeds may be retained by the Company.

Notwithstanding that the Nominee will sell the shares, Excluded Shareholders may nevertheless receive no net proceeds if the Issue Price plus the costs of the sale are greater than the sale proceeds.

Neither the Company nor the Nominee will be liable for a failure to obtain any net proceeds, or to see the shares at any particular price.

For any queries in respect to the Non Renounceable Entitlement Issue please contact the Company Secretary on (+61 8) 9316 9100.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Mark Pitts', is written in a cursive style.

MARK PITTS
Company Secretary