

NiWest Nickel Laterite Project

KEY PROCESS PATENTS GRANTED



GME Resources (ASX: GME) is pleased to advise that its patent applications for acid regeneration and ore pelletisation to be utilised in the proposed heap leach flow sheet for its 100% owned NiWest Nickel Laterite Project (NiWest) have been granted.

The patent application process has taken the Company close to four years and provides important legal certainty about the utilisation of the Heap Leaching and Direct Solvent Extraction – Electrowinning process proposed in the NiWest Scoping Study, released on 11 December 2013.

The study confirmed the technical and potential economic viability for a development of this type (*see ASX announcement dated 11 December 2013*) which would produce 14,000 tonnes of nickel cathode and 540 tonnes of cobalt over a minimum 20 year mine life.

The unique acid regeneration process which has been developed by the Company for the NiWest Project is designed to reduce acid consumption and operating costs by allowing a significant proportion of the acid applied in the heap leach stage to be reused. Test work to date indicates that up to 30% of the consumed acid can be regenerated.

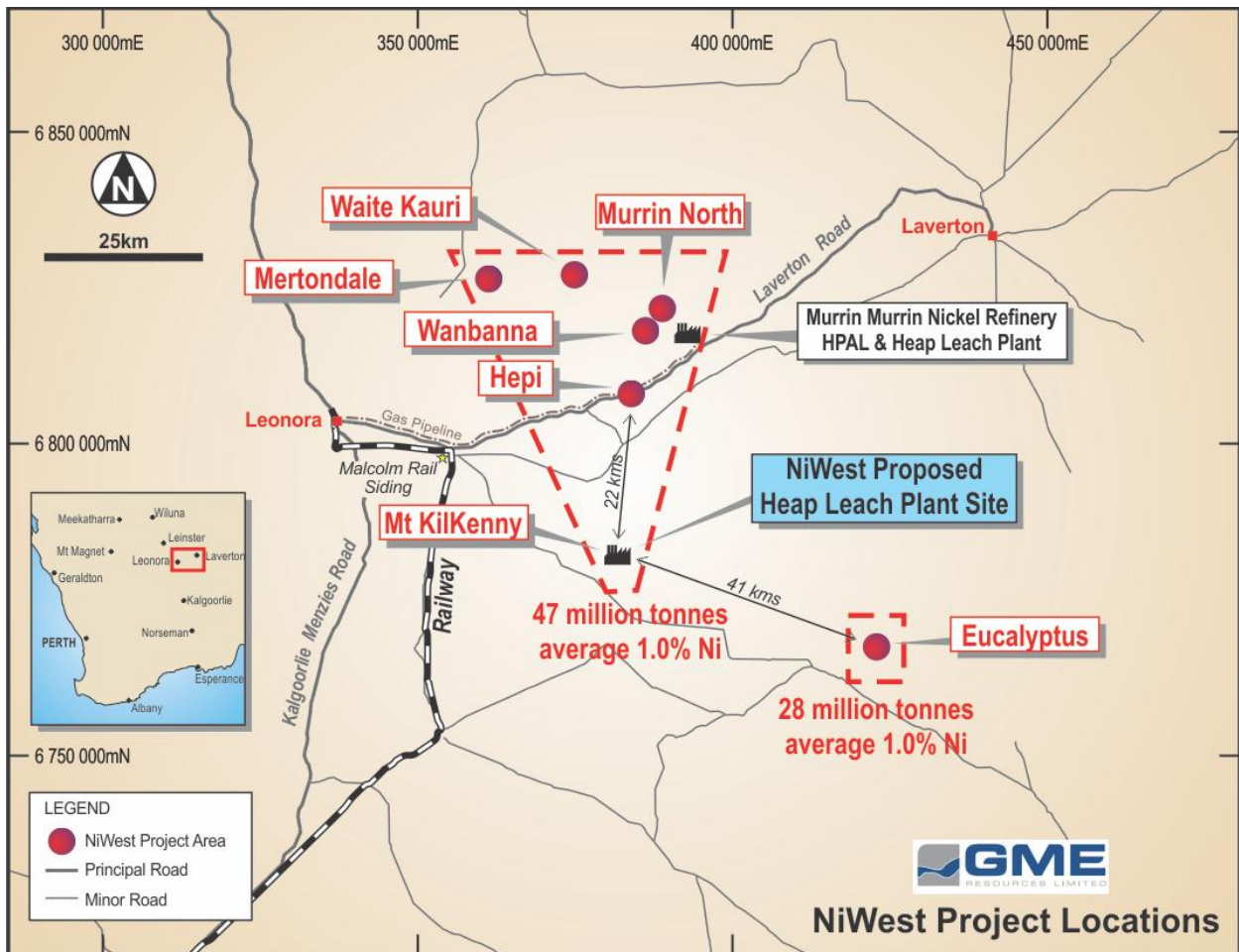
The pelletisation process is designed to stabilise the ore and commence the leaching cycle prior to the pellets being stacked on the heap. Both leach cycle and stabilisation of the heap is a critical aspect in any heap leaching operation.

Large scale metallurgical test work to be undertaken this year is expected to further refine these processes and in particular investigate ways to increase the percentage of acid that can be regenerated.

The Company is currently reviewing strategic alternatives to progress the next stage of detailed metallurgical test work and to restart the Feasibility Study. Further updates on these alternatives will be provided in due course.

A handwritten signature in black ink, appearing to read 'Jamie Sullivan', is written over a light grey background.

JAMIE SULLIVAN
MANAGING DIRECTOR
17 January 2013



Competent Person Statements

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Stephen Hyland of Ravensgate Resource Consultants. . Mr Hyland is a member of The Australasian Institute of Mining and Metallurgy. Mr Hyland is a Principal Consultant with Ravensgate Minerals Industry Consultants who consults to the Company. Mr Hyland has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Hyland consents to the inclusion in the report of the matters based on information provided in the form and context in which it appears.

The information in this announcement refers to Processing / Engineering and related operating and capital cost estimates is based on information reviewed by Mr David Readett (B.E. Met Eng, FAusIMM, CP (Met)). Mr Readett is an independent consulting engineer working through a Company known as MWorx Pty Ltd. Mr Readett is a Chartered Professional Metallurgical Engineer and has 25 years of relevant experience in this area of work. Mr Readett consents to the inclusion in this announcement of the matters based on information provided by him and in the form and context in which it appears.