

Mining Leases granted at Devon Gold Mine



The Company is pleased to advise that Mining Leases at the company's 100% owned Devon Gold Project located at Linden in the North Eastern Goldfields have been granted.

The Devon gold mine hosts a JORC (2004) compliant resource containing over 50,000 ounces of gold. Gold mineralisation in the form of quartz bearing lodes that can be exploited by open pit mining have been defined through constean sampling and numerous drilling programs from surface. Mineralisation remains open at depth with the majority of drill holes targeting the lodes to a depth of 60 metres. Almost 70% of the resource is classified at the Indicated level.

The Company is currently progressing negotiations with plant operators in the region for the processing of ore from the Devon gold mine.

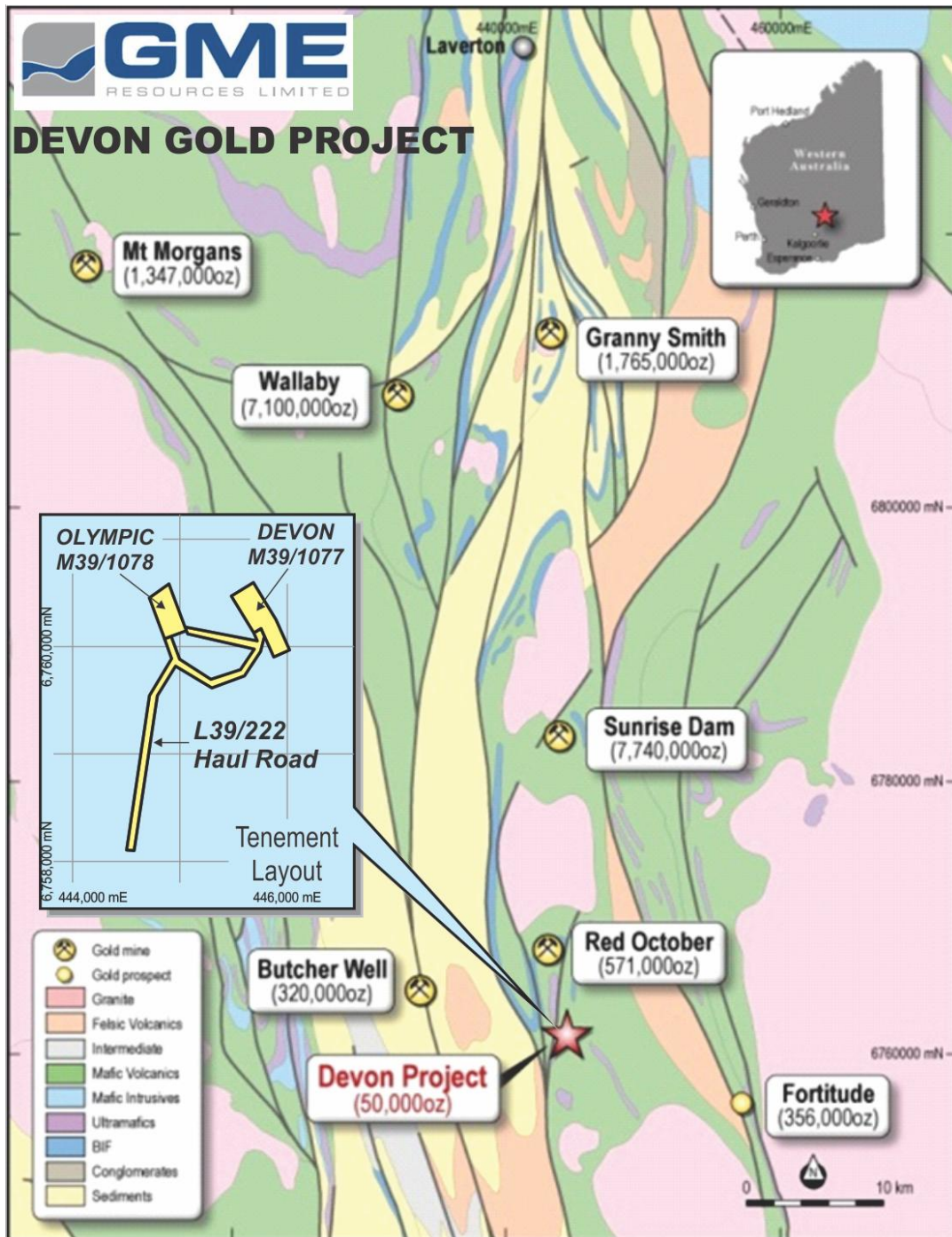
A handwritten signature in black ink, appearing to read 'Jamie Sullivan'.

JAMIE SULLIVAN
MANAGING DIRECTOR
15 January 2014

Devon Gold Project Resource Estimate JORC 2004 compliant

JORC Classification	Tonnes	Grade g/t	Contained Ounces gold
Measured	0	-	0
Indicated	346,165	3.07	34,171
Inferred	157145	3.52	17,786
Total	503,310	3.21	51,957

(This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.)



Competent Person Statement

The information in this report that relates to Mineral Resources is based on information compiled by Mr Stephen Hyland of Ravensgate Resource Consultants. Mr Hyland is a member of The Australasian Institute of Mining and Metallurgy. Mr Hyland is a Principal Consultant with Ravensgate Minerals Industry Consultants who consults to the Company. Mr Hyland has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr Hyland consents to the inclusion in the report of the matters based on information provided in the form and context in which it appears.