

# GOLD DRILL RESULTS LINDEN PROJECT



## Highlights

- High grade drill results including: **6 metres @ 12.26 and 6 metres @ 6.60 g/t Au.**
- Resource estimation to be undertaken
- Open pit project with option to toll treat ore at nearby plants
- Very good exploration target –  
shallow and high grade mineralisation
- Potential revenue earner to support ongoing work on  
the world class NiWest project.

## Results

The Company has recently completed a Reverse Circulation (RC) drilling program at the highly prospective Devon project located south of Laverton (Figure 1). The Devon tenement is part of GME's Linden project. Previous drilling has identified a target zone of high grade mineralisation (200,000 to 300,000 tonnes in the range 5 to 7 g/t Gold) with strong continuity over a strike length of 500 metres (see note below). The target zone is relatively shallow and is observed in outcrop and down to 70 metres deep which may be accessible by open pit methods. This drilling confirms the target and results so far are very positive. Refer to figures 2 and 3. The Devon project was mined historically and is reported to have produced 10,832 tonnes of ore at an average grade of 19.57g/t Au. Drilling in the period 1980 to 1990 identified a significant zone of continuous mineralisation. This project update report confirms the original drilling and also has added to our understanding and valuation. Some of the significant results are shown below. The Company will shortly initiate work on a resource estimation up-date and associated resource report for the project. The Company is targeting an open pit project which due to its high grade and shallow nature should present a significant economic benefit. The Company envisages developing the open pit and toll treating ore at one of a number of nearby plants possibly as a joint venture pending results of further work including the previously mentioned resource calculation and planned metallurgical and mining studies.

## About GME Resources

GME Resources is a Perth-based nickel exploration company focused on the development of its 100%-owned NiWest Project, located in the Leonora district of Western Australia.

GME has the potential to become a top 10-global nickel producer with its NiWest Project resource totalling over 100 million tonnes of ore containing over 1 million tonnes of nickel – making it one of the most exciting undeveloped laterite nickel projects in Australia.

The bankable feasibility study is underway for a project capable of supplying 30,000 to 35,000 tonnes of Nickel metal and 1,400 tonnes of cobalt per year. GME owns a number of gold properties with exploration potential based on historical drilling and mining records.

## Quick Facts

|                              |      |
|------------------------------|------|
| <b>ASX Code</b>              | GME  |
| <b>ASX Share Price (A\$)</b> | 0.10 |
| <b>Market Cap (A\$m)</b>     | 30   |

## Contact

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## Drill results

- 6 metres @ 6.60 g/t Au from 18 m in DVR206
- 6 metres @ 12.26 g/t Au from 19 m in DVR214
  - Including 3m @ 22 g/t Au
- 2 metres @ 1.77 g/t Au from 8 m in DVR207
- 3 metres @ 2.07 g/t Au from 8 m in DVR208
- 1 metre @ 9.70 g/t Au from 42 m in DVR210
- 4 metres @ 2.45 g/t Au from 19 m in DVR212
- 2 metres @ 4.84 g/t Au from 34 m in DVR212

## Linden Project area map

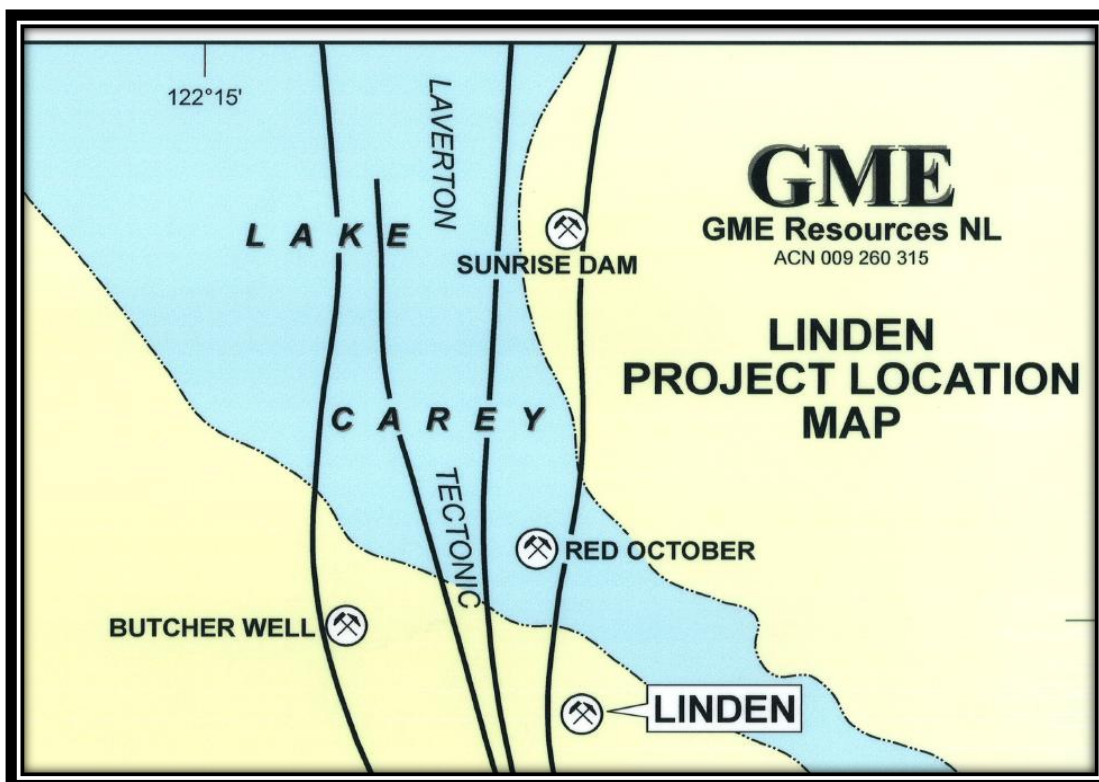


Figure 1 Linden project south of Laverton

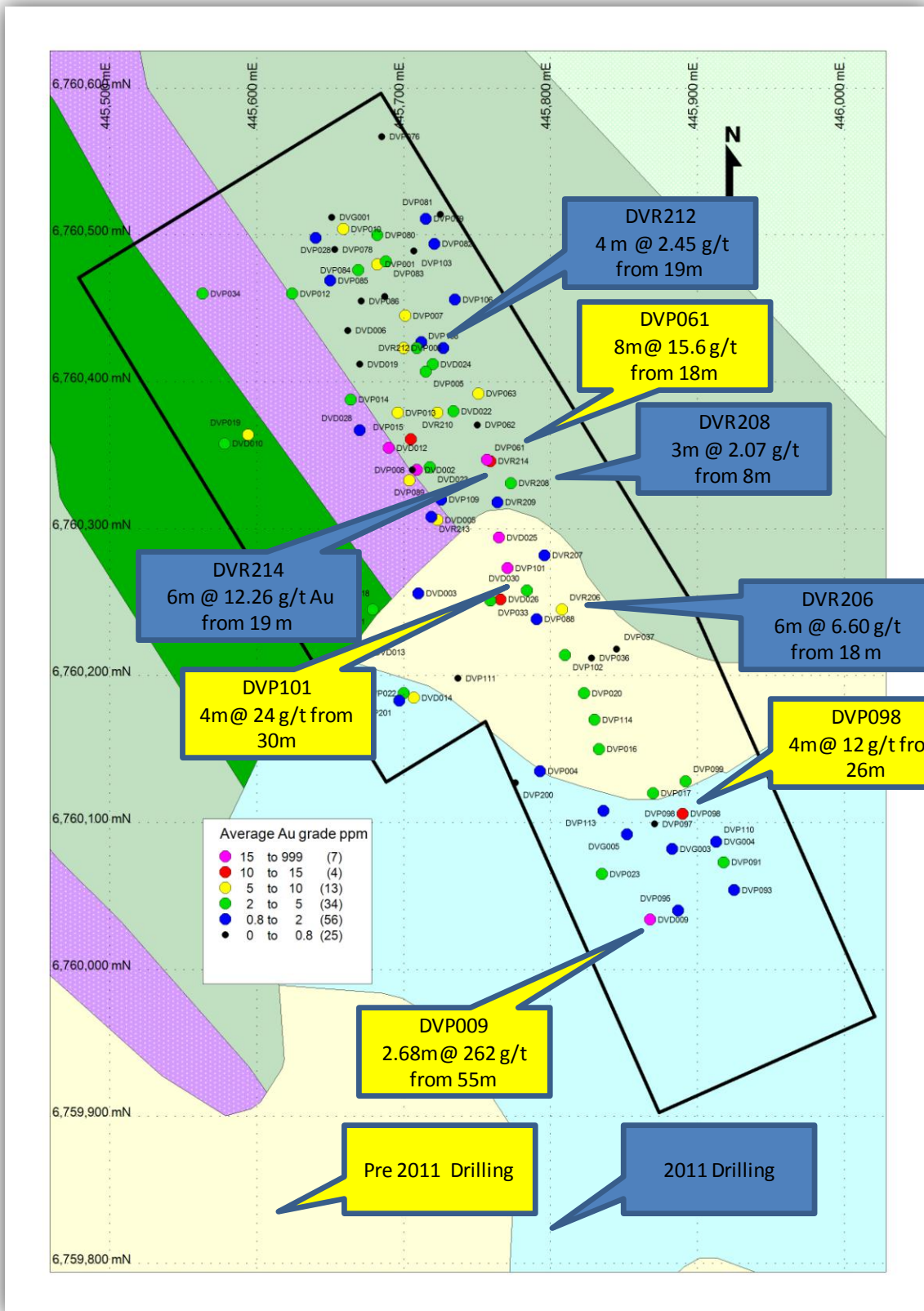


Figure 2 Detailed plan of the Devon project, showing both new and old drilling. Drillhole coding is based on the average of the best intercept in each hole above 0.8 g/t Au.

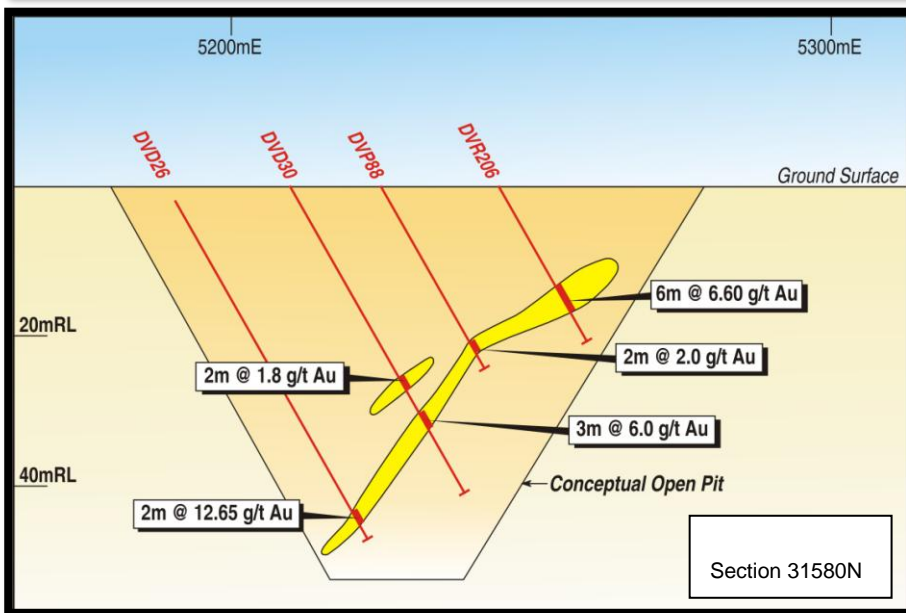
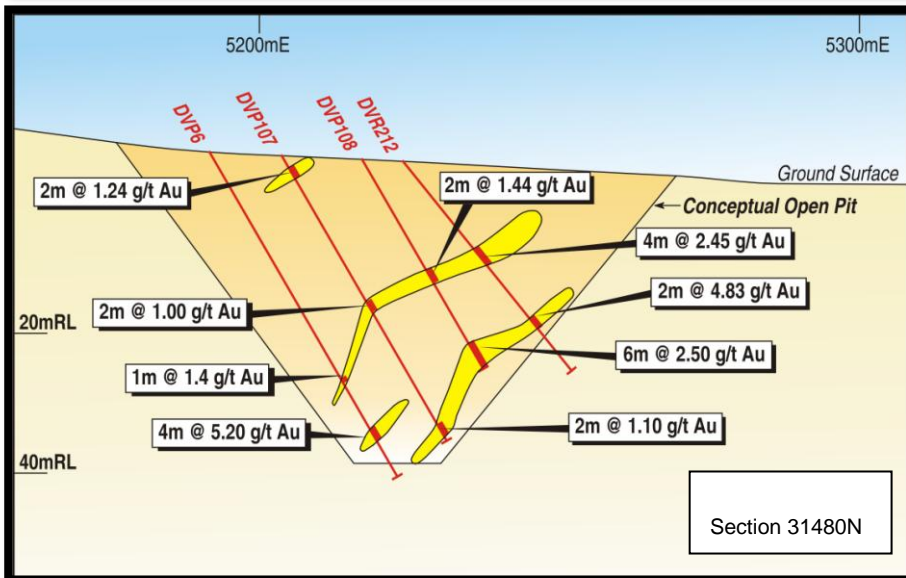
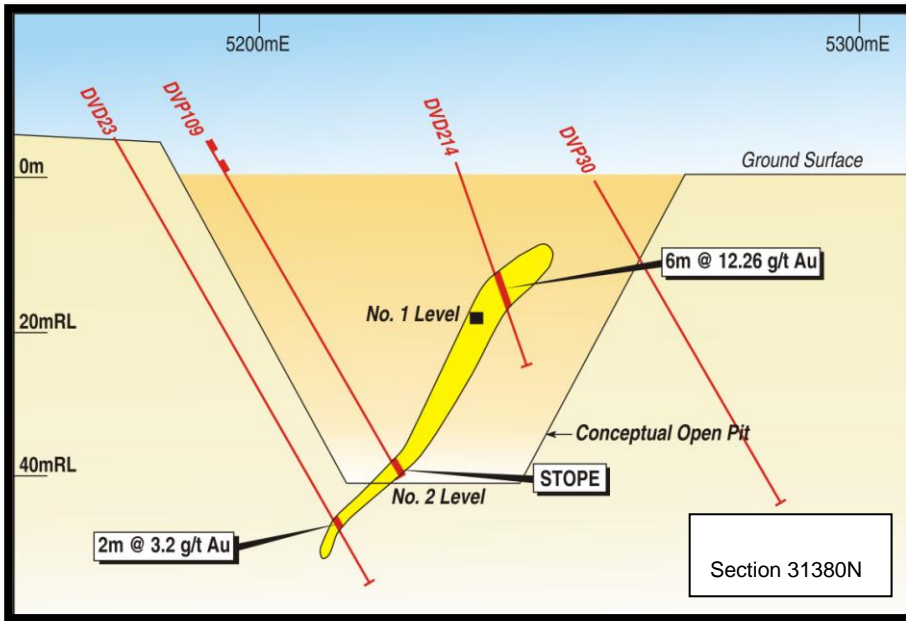


Figure 3 Cross sections through the Devon project (looking north) plotted on a local grid.

## Detailed drill assays

Significant Intercepts from the drilling are shown in the following table:

| Hole_ID | GDA94_51<br>North | GDA94_51<br>East | From | To | Width<br>(m) | Gold<br>g/t | (Au) |
|---------|-------------------|------------------|------|----|--------------|-------------|------|
| DVR206  | 6,760,245         | 445,808          | 18   | 24 | 6            | 6.60        |      |
| DVR207  | 6,760,282         | 445,796          | 0    | 1  | 1            | 0.99        |      |
| DVR207  | 6,760,282         | 445,796          | 8    | 10 | 2            | 1.77        |      |
| DVR208  | 6,760,331         | 445,773          | 8    | 11 | 3            | 2.07        |      |
| DVR209  | 6,760,318         | 445,764          | 27   | 28 | 1            | 1.05        |      |
| DVR209  | 6,760,318         | 445,764          | 30   | 31 | 1            | 2.02        |      |
| DVR210  | 6,760,379         | 445,723          | 32   | 33 | 1            | 1.47        |      |
| DVR210  | 6,760,379         | 445,723          | 37   | 38 | 1            | 2.58        |      |
| DVR210  | 6,760,379         | 445,723          | 42   | 43 | 1            | 9.70        |      |
| DVR211  | 6,760,458         | 445,687          | 24   | 25 | 1            | 0.90        |      |
| DVR212  | 6,760,423         | 445,709          | 19   | 23 | 4            | 2.45        |      |
| DVR212  | 6,760,423         | 445,709          | 34   | 36 | 2            | 4.84        |      |
| DVR213  | 6,760,308         | 445,719          | 56   | 57 | 1            | 1.63        |      |
| DVR214  | 6,760,346         | 445,759          | 19   | 25 | 6            | 12.26       |      |

Table 1 Devon RC drilling summary of intercepts above 0.8 g/t Au  
(Note : does not include all results)

The total drilling programme undertaken consisted of 432 metres of RC drilling to an average depth of 45 metres. One metre cone split samples were taken. Gold analysis was undertaken at SGS Mineral Services laboratories using 50 Fire Assay (FAA505). Standard samples and duplicates were regularly inserted.

The Linden Project tenements are situated over the Laverton Greenstone Belt within the Central Laverton Domain of the Laverton Tectonic Zone. The Sunrise Dam (>10 million ounces) and Red October (>0.5 million ounces) deposits occur some 15 km and 5 km respectively north of Linden.

The main lode at the Devon mine (P39/4638) consists of banded quartz-sulphide veins.





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**DAVID VARCOE**

**MANAGING DIRECTOR**

Date: 28 April 2011

*The Exploration Target at Devon is conceptual in nature and there has been insufficient exploration to define a Mineral Resource, and it is uncertain if further exploration will result in the determination of a Mineral Resource under the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, the JORC Code (2004). The Exploration Target is not being reported as part of any Mineral Resource or Ore Reserve.*

*The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Stephen Hyland and Mr Shaheen Shahnaz. Mr Hyland is a member of The Australasian Institute of Mining and Metallurgy. Mr Hyland is a Principal Consultant with Ravensgate Minerals Industry Consultants who consults to the Company. Mr Shahnaz is employed by GME Resources. Mr Shahnaz and Mr Hyland have sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves. Mr Shahnaz and Mr Hyland consent to the inclusion in the report of the matters based on information provided in the form and context in which it appears.*