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High-grade nickel for GME at NiWest

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GME Resources has reported positive results from a drilling program at the Hepi deposit, part of its NiWest nickel laterite project near Leonora in Western Australia.

The grade control drilling was completed in preparation for the forthcoming heap leach trial at the Hepi deposit.

Drilling at the Hepi trial pit intercepted 23m at 2.5% nickel from 6m, including 15m at 3.08% nickel, 20m at 2.58% nickel from 8m, including 6m at 3.19% nickel, 26m at 2.46% nickel from 4m, and 18m at 2.39% nickel from 8m.



“These very high-grade results demonstrate the quality and robustness of the NiWest resource base,” GME managing director David Varcoe said.

“The project is continuing to move ahead on a number of fronts, with pit designs now completed for the heap leach trial.”

The Hepi heap leach trial is scheduled to begin in the last quarter of 2008 and run for six months, consisting of a single heap of about 4000t.

The company said the grade control drilling provided a 117% positive reconciliation in metal over the original resource model using a 0.8% cut-off grade.

The heap leach trial is part of an expanded development strategy for the NiWest project, which is based on a heap leach project delivering up to 35,000tpa of nickel metal.

GME Resources shares closed 10% or 3c down today to 27c.